

21 NOV 1989

* THIS WAS RE-RECORDED AS FIFTH CERTIFICATE

10/40
FOURTH CERTIFICATE OF AMENDMENT TO THE BYLAWS OF
SAILWIND CONDOMINIUM ASSOCIATION OF GULF BREEZE, INC.

The Bylaws of Sailwind Condominium Association of Gulf Breeze, Inc., are hereby amended as follows:

1. Subsection 3.2(B) is hereby amended so as to read as follows:

3.2 Election of directors shall be conducted in the following manner:

(B) A nominating committee of not less than two (2), or more than five (5) members shall be appointed by the board of directors not less than 30 days prior to the annual membership meeting. The committee shall nominate one person for each director whose term expires at the time of the annual meeting. Nominations for additional directorships created at the meeting shall be made from the floor, and other nominations may be made from the floor.

2. Subsection 6.2(F) is hereby amended so as to read as follows:

6. Fiscal Management.

(F) Copies of the proposed budget and proposed assessments shall be transmitted to each member not less than 14 days prior to the meeting at which the budget will be considered. If the budget is amended subsequently, a copy of the amended budget shall be furnished to each member.

3. Section 6.4 is amended so as to read as follows:

6.4 Acceleration of Assessment Installments upon Default. If a unit owner shall be in default in the payment of an installment upon an assessment, the board of directors may accelerate the assessment due for the remainder of the budget year. The unit owner shall be given notice of such acceleration and of intent to file a claim of lien for such assessment. Such claim of lien shall be filed not less than ten (10) days after the delivery of such notice to the unit owner or not less than twenty (20) days after the mailing of such notice to the unit owner by registered or certified mail, whichever shall occur first. Accelerated assessments shall be due and payable on the date the lien is filed.

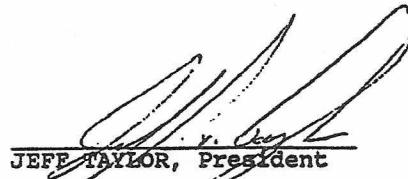
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The above and foregoing amendment to the ByLaws of Sailwind, a Condominium, were duly adopted by a vote of not less than two-third of the entire membership of the board of directors and by a vote of not less than two-thirds of the entire membership of the Association at the duly called meeting held on the 21st day of November, 1989.

IN WITNESS WHEREOF, the undersigned President and Secretary of the Association have executed this Amendment this 17TH day of January, 1990.

Signed, sealed and delivered
in the presence of:


WILLIAM E. SIKES


JEFF TAYLOR, President

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FEB 5 1990 @ 1:24 PM

Claudia A Abrams
CLAUDIA A. ABRAMS

Marita Rhodes
MARITA RHODES,
Secretary

STATE OF FLORIDA
COUNTY OF SANTA ROSA

Before me, the undersigned authority, personally appeared JEFF TAYLOR and MARITA RHODES, the President and Secretary, respectively, of Sailwind Condominium Association of Gulf Breeze, Inc., who acknowledged before me that they executed this Fourth Certificate of Amendment for the uses and purposes therein set forth.

Given under my hand and official seal this 17TH day of January, 1990.

Claudia A Abrams
Notary Public - State of Florida
My Commission Expires: 5-24-93

[NOTARY SEAL]
PREPARED BY:
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Pensacola, Florida 32501
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RWK:skh:01/11/90
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