

18 NOV 1986, 17 NOV 1987

Recording fee \$10.50

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SANTA ROSA COUNTY, FLA.

THIRD CERTIFICATE OF AMENDMENT TO THE BYLAWS OF
SAILWIND CONDOMINIUM ASSOCIATION OF GULF BREEZE, INC.

1. Subsections 3.2(a) and (b) of the Bylaws of Sailwind Condominium Association of Gulf Breeze, Inc., are hereby amended so as to read as follows:

3.2 Election of directors shall be conducted in the following manner:

(A) Election of directors shall be held at the annual members' meeting. Term of election shall be for three years. Initially, the term will be staggered by the newly elected board; one-third for three years, one-third for two years, and one-third for one year.

(B) A nominating committee of five members shall be appointed by the board of directors not less than 30 days prior to the annual membership meeting. The committee shall nominate one person for each director whose term expires at the time of the annual meeting. Nominations for additional directorships created at the meeting shall be made from the floor, and other nominations may be made from the floor.

2. Subsection 8.2 of the Bylaws of Sailwind Condominium Association of Gulf Breeze, Inc., is hereby amended so as to read as follows:

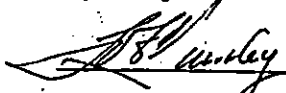
8.2 A resolution adopting a proposed amendment may be proposed by either the board of directors of the Association or by the members of the Association. Directors and members not present in person or by proxy at the meeting considering the amendment may express their approval in writing, providing such approval is delivered to the Secretary at or prior to the meeting. Such approval must be by not less than two-thirds of the entire membership of the board of directors and by a majority of the units represented at a meeting at which a quorum is present. Unit owners may vote by proxy.

* * * * *

The above and foregoing amendments to the Bylaws of Sailwind Condominium Association of Gulf Breeze, Inc., set forth at items number 1 and 2 above were duly adopted by vote of not less than two-thirds of the entire membership of the board of directors and by vote of not less than two-thirds of the entire membership of the Association at duly called meetings held on the 18th day of November, 1986, and the 17th day of November, 1987.

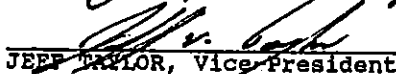
IN WITNESS WHEREOF, the undersigned officers of the Association have executed this Certificate of Amendment this 6th day of December, 1987.

Signed, sealed and delivered
in the presence of:





EDEL STROUP, President


JEFF TAYLOR, Vice-President


CAROL BROWNELL, Secretary

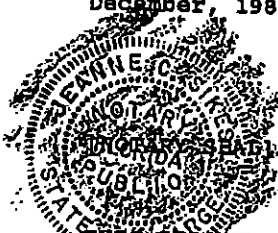

LYNN LAVENDER, Treasurer

STATE OF FLORIDA
COUNTY OF SANTA ROSA

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SANTA ROSA COUNTY, FLA.

Before me, the undersigned authority, personally appeared
EDSEL STROUP, JEFF TAYLOR, CAROL BROWNELL and LYNN LAVENDER, the
President, Vice-President, Secretary and Treasurer, respectively,
of Sailwind Condominium Association of Gulf Breeze, Inc., who
acknowledged before me that they executed this Third Certificate
of Amendment for the uses and purposes therein set forth.

Given under my hand and official seal this 6th day of
December, 1987.



[Signature]
Notary Public - State of Florida
My Commission Expires: 7-5-89

THIS INSTRUMENT PREPARED BY:
Robert W. Kievit of
Ray & Kievit
Attorneys at Law
15 West Main Street
Pensacola, Florida 32501



FILED
SANTA ROSA COUNTY
CLERKS OFFICE
Dec 11 11 12 AM '87
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