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SECOND CERTIFICATE OF AMENDMENT
TO THE DECLARATION OF CONDOMINIUM OF
SAILWIND, A CONDOMINIUM

Sections 6.2, 10.5, 10.55 and 13.4 of the Declaration of Condominium of Sailwind, a Condominium, are hereby amended so as to read as follows:

✓ 6.2 Interest; Late Charges; Application of Payments. Assessments and installments on such assessments paid on or before 10 days after the date when due shall not bear interest, but all such sums not paid on or before 10 days after the date when due shall be subject to a late charge of \$10.00, and all such sums and late charges shall bear interest at the rate of 18% per annum simple interest, or such lesser amount as may be allowed by law, from the date when due until paid. All payments upon account shall be first applied to interest and late charges and then to assessment payments first due.

10.5 Leasing. Subject to the provisions of Section 10.55 hereof, entire units may be leased provided that the unit is used only as a residence; that the lease is for not less than six consecutive months; that the unit is occupied by only one family having no more members than the unit is designed to accommodate; and that such use by the tenant or tenants does not create a nuisance. An owner may lease his own unit himself to any lessee provided that he provides the Association with the names of all the tenants. All lessees are subject to the provisions of the Declaration and the Bylaws and failure to comply with said provisions shall be a default under any lease of any unit.

10.55 Interim Restriction on Leasing. No Unit Owner shall lease his unit more than once during the period commencing on the date on which this Certificate of Amendment is recorded in the public records of Santa Rosa County, Florida, and ending on the date on which the ratio of the number of units occupied as primary residences by their Unit Owners to the number of total units reaches 80%. The restriction imposed by this Section shall terminate when such ratio reaches 80%. Once said ratio has reached 80%, its subsequent decline to less than 80% shall not operate to reinstate such restriction. Provided, however, that the Board of Directors of the Association may waive the restriction imposed by this Section to meet special situations or to avoid undue hardship.

As used in this Section, the term "lease" means entering into a lease agreement with a lessee not occupying a unit on the date on which this Certificate of Amendment is recorded in the public records of Santa Rosa County. This Section shall not be construed so as to prohibit the renewal, extension or amendment of any lease agreement.

13.4 Execution and Recording. A copy of each amendment shall be attached to a certificate certifying that the amendment was duly adopted, which certificate shall be executed by the officers of the Association with the formalities of a deed. The amendment shall be effective when such certificate and copy of the amendment are recorded in the public records of Santa Rosa County, Florida.

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The above and foregoing amendments to the Declaration of Condominium of Sailwind, a Condominium, were duly adopted by a vote of not less than two-thirds of the entire membership of the Board of Directors and by a vote of not less than two-thirds of the entire membership of the Association of the duly called meeting on the 19th day of November, 1985.

