

**FOURTH CERTIFICATE OF AMENDMENT TO THE
DECLARATION OF CONDOMINIUM OF
SAILWIND, A CONDOMINIUM**

1. Sections 10.5, 13.4, 14.3 and 18.1 of the Declaration of Condominium of Sailwind, a Condominium, are hereby amended so as to read as follows:

10.5 Leasing. No owner of a unit purchased subsequent to December 10, 1984 shall lease his unit more than once during his period of ownership. Subject to the provision of this Section and Section 19 hereof, a unit owner may lease his entire unit one time only for residential purposes only, provided that the lease is for not less than six consecutive months, the unit is occupied by not more than one family having no more members than four per two bedroom unit or six per three bedroom unit, and that use by the tenant or tenants does not create a nuisance to other residents. Such owner shall provide the Association the information required by Section 19 hereof. All lessees are subject to the provisions of this Declaration and the Bylaws of the Association and failure to comply with said provisions shall constitute a default under any such lease. This section shall not be construed so as to prohibit the renewal or extension of any lease agreement. The Board of Directors of the Association may, for good cause shown, waive the restrictions imposed by this Section to meet special situations and to avoid undue hardship to a unit owner.

13.4 Execution and Recording. A copy of each amendment shall be attached to a certificate certifying that the amendment was duly adopted, which certificate shall be executed by the president and secretary of the Association with the formalities of a deed. The amendment shall be effective when such certificate and copy of the amendment are recorded in the public records of Santa Rosa County, Florida.

14.3 Certificate. The termination of the condominium in either of the foregoing manners shall be evidenced by a certificate of the Association executed by its president and secretary certifying as to facts affecting the termination, which certificate shall become effective upon becoming recorded in the public records of Santa Rosa County, Florida.

18.1 Financial Statements. The right to examine the books and records of the Association and to be furnished with at least one copy of a Compiled Financial Statement and Report of the Association, prepared by an Accountant designated by the Association, including a detailed statement of annual carrying charges or income collected and operating expenses, with such Financial Statement and Report to be furnished within 90 days following the end of each calendar year.

2. Said Declaration of Condominium is further amended by the deletion of the following Section 10.55 which is titled "Interim Restrictions on Leasing".

The above and foregoing amendments to the Declaration of Condominium of Sailwind, a Condominium, were duly adopted by a vote of not less than two-thirds of the entire membership of the board of directors and by a vote of not less than two-thirds of the entire membership of the Association at the duly called meeting held on the 15th day of November, 1988.

IN WITNESS WHEREOF, the undersigned officers of the Association have executed this Certificate of Amendment this 30th day of December, 1988.

FILE# 8901630
RCP: JAN 23 1989 @ 10:04 AM



JAN 10 1989

Signed, sealed and delivered
in the presence of:

[Signature]
Lana D. Disnake

OFFICIAL RECORDS
BK 999 PG 88

[Signature]
EDSEL STROUP, President

[Signature]
JEFF TAYLOR, Vice-President

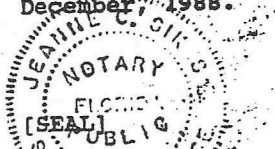
[Signature]
MARITA RHODES, Secretary

[Signature]
MIKE MOHR, Treasurer

STATE OF FLORIDA
COUNTY OF SANTA ROSA

Before me, the undersigned authority, personally appeared
EDSEL STROUP, JEFF TAYLOR, MARITA RHODES and MIKE MOHR, the
President, Vice-President, Secretary and Treasurer, respectively,
of Sailwind Condominium Association of Gulf Breeze, Inc., who
acknowledged before me that they executed this Fourth Certificate
of Amendment for the uses and purposes therein set forth.

Given under my hand and official seal this 30th day of
December, 1988.



[Signature]
Notary Public-State of Florida
My commission expires: 7-5-89

THIS INSTRUMENT PREPARED BY:

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Ray & Kievit
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Pensacola, Florida 32501
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SANTA ROSA COUNTY, FLORIDA
GERALD F. BARNES, CLERK